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ComSci.....Press Release.....

ComSci CEO Outlines the Benefits and Best Practices of IT Financial Management for the Public Sector in *Public CIO* Magazine

Iselin, NJ, September 9, 2009 – Public CIOs can better align their IT operations with the mission and goals of their organizations by implementing a sound IT financial management program, according to an article by Robert Svec, President and CEO of ComSci, published in the most recent issue of *Public CIO* magazine.

Public CIO magazine, published by e.Republic, Inc., the nation's leading media, events and research company focused on public sector IT, provides technology news and solutions to public sector C-level technology executives. ComSci, LLC, is a leading provider of Technology Financial Management (TFM) solutions for IT cost transparency and technology chargeback.

"IT financial management recognizes that the beneficial use of technology is about cost-effectiveness rather than just IT, driving the creation of the tools, principles and practices needed to manage the financial side of IT organizations," Svec writes in the article. "IT financial management goes beyond simply recapturing costs using chargeback. It gives policymakers, administrators and organizations the information needed to make knowledgeable decisions about the financial side of using and investing in technology."

The article also advises that implementing an IT financial management system is not just about gathering the cost information. It also involves providing information to users in a helpful and actionable form. Plus, while the focus is on reducing costs, there is no need for the IT financial management process itself to be slow, inefficient and expensive to develop and maintain.

"Organizations should focus on driving down the costs of implementing, maintaining and using the IT financial management system," submits Svec. "The process requires acquiring, integrating and cleansing data from across the entire organization — sometimes even from outside. The process is also done on a regular basis: certainly quarterly and most likely monthly. Removing even the smallest cost from such a regularly repeated process can reap big benefits."

The complete article can be found online at: <http://www.govtech.com/pcio/701097>

About ComSci

ComSci delivers Technology Financial Management solutions that empower organizations to implement more effective IT financial governance. Through decades of experience and a suite of web-based tools, ComSci helps IT organizations enhance technology transparency and visibility, which in turn enables business units to understand and optimize demand and utilization of technology resources. ComSci is headquartered in Iselin, New Jersey, and was founded in 1971.

Visit www.comsci.com for further information.

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